

Municipal Budget Submission Form For the Calendar Year 2014

The Estimates reported in this submission were approved by the Council of the Municipality of

Heart's Delight - Islington

Name of Municipality

at a meeting held on the

22

Day

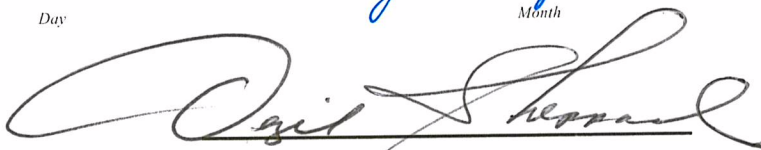
day of

January

Month

2014

Year


Mayor


Clerk/Manager

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Deadline for Submission:
JANUARY 31, 2014

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
1196111	NMFC	w/s	238541		-	26348
1196252	NMFC	w/s	75162		-	8366
1196371	NMFC		90289		-	9666
1196682	NMFC	w/s	30820		-	3222
	HSBC	Reno	216922	13-Jul-2017	28404	-
	RBC	Backhoe	92665	24-Oct-2016	15372	-
	RBC	Truck	51414	22-Jul-2015	9372	-
	RBC	Refinance	305000	2018	42852	-
Totals					96000	47602

BEFORE CONTINUING:



NEW!

1. Transcribe **BOTH** the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 6.

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors ----- 9400

1.1.2. Travel ----- 1500

Total 1.1 Council ----- 10 900

1.2 General Administration

1.2.1. Salaries ----- 57816

1.2.2. Employee Benefits ----- 6500

1.2.3. Payroll Burden ----- 7000

1.2.4. Travel ----- 1600

1.2.5. Supplies ----- 5400

1.2.6. Purchased Services (other than Insurance) ----- 27400

1.2.7. Professional Services ----- 18000

1.2.8. Insurance ----- 25000

Total 1.2 General Administration ----- 148689

1.3 Municipal Elections & By-elections ----- -

1.4 Property Assessment Services ----- 19000

1.5 Common Services

1.5.1 Engineering Services ----- 2000

1.5.2 General Maintenance ----- 92000

1.5.3 Professional Development and Training ----- 8800

1.5.4 Public Relations ----- 3000

Total 1.5 Common Services ----- 105800

TOTAL 1.0 GENERAL GOVERNMENT ----- 284389

2.0 PROTECTIVE SERVICES

2.1 Fire Protection -----	6600
2.2 Emergency Preparedness and Response -----	-
2.3 Animal and Pest Control -----	1000
2.4 Municipal Enforcement -----	-
2.5 Other Protective Services and Inspections -----	260000
TOTAL 2.0 PROTECTIVE SERVICES -----	267600

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance -----	15000
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	18000
3.2.2 Snow Removal -----	8000
3.2.3 Street Lighting -----	27000
3.2.4 Traffic Services -----	-
Total 3.2 Road Transport -----	53000
3.3 Public Transit -----	-
3.4 Other Transportation Services -----	-
TOTAL 3.0 TRANSPORTATION SERVICES -----	68000

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply -----	92000
4.2 Sewage Collection and Disposal -----	3000
4.3 Garbage and Waste Collection and Disposal -----	77000
4.4 Other Environmental Health Services -----	-
TOTAL 4.0 ENVIRONMENTAL HEALTH -----	172000

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----

5.2 Community Improvement and Development -----

5.3 Regional Development -----

5.4 Tourism and Marketing -----

5.5 Other Planning and Development -----

TOTAL 5.0 PLANNING AND DEVELOPMENT -----

1500

1500

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration -----

6.2 Recreation Facilities

6.2.1 Recreation and Community Centres -----

6.2.2 Parks, Playgrounds etc. -----

6.2.3 Stadium -----

6.2.4 Swimming Pool -----

Total 6.2 Recreation Facilities -----

6.3 Cultural Facilities -----

6.4 Recreation and Cultural Programs, Activities etc. -----

6.5 Other Recreation and Cultural Services -----

TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----

1000

1000

1500

2500

7.0 FISCAL SERVICES**7.1 Debt Charges From All Sources (from page 2)**

7.1.1 Municipal Annual Payment ----- 96000 (See page 2)

7.1.2 Provincial Annual Payment ----- 47602 (See page 2)

Total 7.1 Debt Charges From All Sources ----- 143602**7.2 Transfers to Authorized Reserves and other Funds**

7.2.1 Provision for Uncollectible Taxes, Fees & Charges ----- 3000

7.2.2 Operating Deficit of Prior Year -----

7.2.3 Accumulated Deficit Reduction Plan -----

7.2.4 Discounts, Losses, Allowances ----- 5000

7.2.5 Capital Expenditure Out of Revenue:

7.2.5.1 Gas Tax -----

7.2.5.2 All Other (please provide list) -----

Total 7.2.5 Capital Expenditure Out of Revenue -----**7.2.6 Authorized Transfers to Reserves & Other Funds:**

7.2.6.1 Gas Tax ----- 34957

7.2.6.2 All Other (please provide list) -----

Total 7.2.6 Authorized Transfers to Reserves & Other Funds ----- 34957**Total 7.2 Transfers to Authorized Reserves and Other Funds** ----- 42957**7.3 Bank Charges & Other Fiscal Services** ----- 6000**TOTAL 7.0 FISCAL SERVICES** ----- 192559**TOTAL EXPENDITURES****988548**

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	30000000	372	8 mills	255748
1.1.1.2. Minimum Tax Method	1552000	79	\$360	28440
1.1.1.3. Residential Grants in Lieu	n/a			
1.1.1.4. Residential Exempt Properties				
Total Residential Property Info -----	31552000	451		284188

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method				
1.1.2.2. Minimum Tax Method (General)				
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu				
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property				
Total Commercial/Non-Residential -----				

1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method				
Total Vacant Land -----				
Total 1.1 Property Tax Information -----	31552000	451		284188

BOX A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)	12		
1.2.1.2. Water and Sewage Tax	376	\$ 360	135360
1.2.1.3. Water Tax Only (if Separate Tax)	30	\$ 240	7200
1.2.1.4. Sewage Tax Only (if Separate Tax)	2	\$ 132	264
1.2.1.5. Other Residential W/S Tax	17		1020

Total Number of Household Units ----- 437

Total 1.2.1 Residential W/S Tax ----- 143844

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax			
1.2.2.3. Water Tax Only (if Separate Tax)			
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax			
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)			

Total # of Comm./Non-residential Units -----

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax -----

Total 1.2 Water and Sewage Tax ----- 143844

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax			
1.3.2. Business Tax			6698
1.3.3. Utility Tax			30538
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			
Total 1.3 Other Taxes -----			37236

BOX C

Grand Total 1.0 Taxes and Related Revenue -----

465268

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	29880	
2.2 Recreation and Cultural Services -----		
2.3 Transportation Services -----		
2.4 Fire Protection Service Fees -----		
2.5 Animal and Pest Control Fees -----	500	
2.6 Tipping Fees -----		
2.7 Water Supply -----		
2.8 Other Sales of Goods and Services -----	500	
TOTAL 2.0 SALES OF GOODS AND SERVICES -----		30880

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----		
3.2 Rental Income -----	52600	
3.3 Interest from Investments -----	3000	
3.4 Interest Collected on Overdue Accounts -----	1000	
3.5 Other Revenue From Own Sources -----	7300	
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----		63900

4.0 GOVERNMENT TRANSFERS**4.1 Provincial Government Grants and Subsidies**

4.1.1. Municipal Operating Grant ----- 85941

4.1.2. Provincial Portion of Debt Charges ----- 47602

(See page 2)

4.1.3. Other Provincial Grants and Subsidies ----- 260000

Total 4.1 Provincial Government Grants and Subsidies ----- 393543**4.2 Federal Government Grants and Subsidies**

4.2.1. Gas Tax ----- 34957

4.2.2. Other Federal Grants and Subsidies
(please provide list) -----**Total 4.2 Federal Government Grants and Subsidies ----- 34957****TOTAL 4.0 GOVERNMENT TRANSFERS ----- 428500****5.0 OTHER TRANSFERS**

5.1. Operating Surplus of Prior Year -----

5.2. Transfers from Authorized Reserves -----

TOTAL 5.0 OTHER TRANSFERS -----**TOTAL REVENUE****988548**

Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----		<div style="border: 1px solid black; padding: 2px; display: inline-block;">96000</div>
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	<div style="border: 1px solid black; padding: 2px; display: inline-block;">465268</div>	
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	<div style="border: 1px solid black; padding: 2px; display: inline-block;">30880</div>	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	<div style="border: 1px solid black; padding: 2px; display: inline-block;">63900</div>	
Total Local Revenue -----		<div style="border: 1px solid black; padding: 2px; display: inline-block;">560048</div>
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----		<div style="border: 1px solid black; padding: 2px; display: inline-block;">85941</div>
Debt Servicing Ratio -----		<div style="border: 3px double black; padding: 2px; display: inline-block;">15%.</div>

Step 2: DSR Calculation

$$\begin{array}{ccccccc}
 \frac{96000}{\text{Municipal Debt}} & \div & \left(\frac{560048}{\text{Local Revenue}} + \frac{85941}{\text{MOG}} \right) & = & \frac{15\%}{\text{DSR (\%)}}
 \end{array}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	Heart's Delight- Islington	Budget Year	201 ⁴ 5
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	284389	
2.0 Protective Services -----	267600	
3.0 Transportation Services -----	68000	
4.0 Environmental Health -----	172000	
5.0 Planning and Development -----	1500	
6.0 Recreation and Cultural Services -----	2500	
7.0 Fiscal Services -----	192559	
Total Expenditures -----		988548

Revenues

1.0 Taxes -----	465268	
2.0 Sales of Goods and Services -----	30880	
3.0 Other Revenue From Own Sources -----	63900	
4.0 Government Transfers -----	428500	
5.0 Other Transfers -----	-	
Total Revenues -----		988548